Florida Benefits from Medtech

New data released by the Advanced Medical Technology Association (AdvaMed) found that the medical technology (medtech) industry is a critically important employer in Florida and contributes millions of dollars to state revenues and payroll taxes.

AdvaMed commissioned a new economic research report by Macro Policy Advisors to study the industry's economic impact on states across the country, and the results were overwhelmingly positive for Florida.



\$6,090,800 in state revenue



19,200 medtech employees



\$1,238,900 in payroll taxes across the state

As a result of policies that value growth and innovation, medtech revenues generate additional indirect jobs, revenues, and payroll taxes in Florida, including:

\$2,373,000 in additional payroll taxes

\$10,420,800 additional

indirect revenues





